

**NORTHEASTERN UNIVERSITY COLLEGE OF BUSINESS ADMINISTRATION
UNVEILS NEW “PEACE CORPS MBA SCHOLARSHIP”**

*One of Only a Few Fully-Funded MBA Scholarships in the United States
for Returned Peace Corps Volunteers*

BOSTON, MA – September 6, 2007 – Northeastern University’s College of Business Administration today unveiled a new annual MBA scholarship to be offered to a Peace Corps volunteer returning from a two-year term-of-service. The College’s “MBA Returned Peace Corps Scholarship” will be one of only a few fully-funded MBA scholarships of its type in the United States. The College of Business Administration made today’s announcement at an event attended by Dr. Josephine K. Olson, Deputy Director of the Peace Corps, and James Arena-DeRosa, New England Regional Director of the Peace Corps.

“We at the Peace Corps are absolutely thrilled that the Northeastern University College of Business Administration initiated this scholarship for a Returned Peace Corps Volunteer. With the rising cost of graduate school, this scholarship will provide a wonderful opportunity to former Peace Corps volunteers with an interest in pursuing a career in business,” said James Arena-DeRosa, New England Regional Director for the Peace Corps. “We hope the school benefits as well - and that Peace Corps volunteers will bring a unique international community development context into the classroom dialogue at Northeastern.”

“The scholarship represents an expansion of a strong relationship that has existed between the Peace Corps and Northeastern for more than 45 years. Since 1961, 388 Northeastern alumni have served in the Peace Corps; currently we have 13 alumni serving overseas,” said Tom Moore, Dean of the College of Business Administration. “Because of their strong leadership skills and dedication, Returned Peace Corps Volunteers will be very attractive prospects for our corporate partners.”

The “Northeastern University MBA/Returned Peace Corps Volunteer Scholarship” will be offered to a returned Peace Corps volunteer who is accepted into the full-time MBA program. It is valued up to full tuition. The MBA Admissions Committee will consider work experience, particularly with the Peace Corps, demonstrated leadership ability and potential, academic and personal qualities.

About the Peace Corps

The Peace Corps is celebrating a 46-year legacy of service at home and abroad, and a 30-year high for Volunteers in the field. Since 1961, more than 187,000 Volunteers have helped promote a better understanding between Americans and the people of the 139 countries where Volunteers have served. Peace Corps Volunteers must be U.S. citizens and at least 18 years of age. Peace Corps service is a 27-month commitment. For more information about the Peace Corps, please visit <http://www.peacecorps.gov>

About Northeastern University College of Business Administration

Northeastern University College of Business Administration, established in 1922, provides its students – undergraduate, graduate and executive – with the education, tools and experience necessary to launch and accelerate successful business careers. The College credits its success to expert faculty, close partnerships with industry, and its emphasis on rigorous academics combined with experiential learning.

Among many external measures of success, *BusinessWeek* ranks the College 26th in its “Best Undergraduate B-schools.” The College’s Bachelor of Science in International Business program is ranked 16th in the U.S. by *U.S. News & World Report*. *Financial Times* ranks the College’s Executive MBA program in the US top 50 and *U.S. News & World Report* ranks the College’s part-time MBA program #21 in the country. For more information about Northeastern University College of Business Administration, visit <http://cba.neu.edu>.

For more information, contact:

Dennis O’Connor
Paradigm Communications (for Northeastern University CBA)
508-650-0100; cell: (781) 883-5109
dennis.oconnor@paradigmshiftpr.com